



Treasurer's Report 2017

College Board AGM

23 November 2017

Expected Enrolments for 2018

- ▶ Kindergarten 60 students
- ▶ Pre-Primary – Year 4 181 students
- ▶ **Total Enrolments 241 students**
- ▶ 3 Year Old Education Program To be confirmed

Sources of Income in 2018

- ▶ Australian Government Recurrent Funding
- ▶ State Government Funding
- ▶ Debt Servicing Assistance
- ▶ College Fees
- ▶ Amenities & Levies
- ▶ Other receipts from students / school community

Australian Government Recurrent Funding

- ▶ Schools now receive their AGRF on a per capita basis according to a Base and Loadings distribution model:



Funding Allocation Model

- ▶ The Base allocation ensures every student is funded at a level of the Schooling Resource Standard.
- ▶ The Low SES loading help schools address the learning of students from disadvantaged backgrounds.
- ▶ The Low English Proficiency loading helps targeted schools address the needs of students for whom English is not their first language.
- ▶ The Location loading assists geographically isolated schools meet the higher operating costs due to physical location.
- ▶ The Size loading targets smaller schools to help them meet general operating fixed costs.
- ▶ The SWD loading assists schools to improve the learning outcomes for students with disability.
- ▶ The Aboriginal & Torres Strait Islander Loading (ATSI) Loading is intended to specifically address the unique learning needs of Aboriginal students.
- ▶ New School Support provides additional funding to new schools to ensure they have the support they require to set up and become established

State Government Funding

- ▶ State Government funding for schools comes through:
 - ▶ Per Capita Funding
 - ▶ Students with Disabilities (SWD) Funding
- ▶ Confirmation of 2018 State Government per capita funding rates has not yet been received. For the purposes of the budget the following rates have been assumed but they are subject to change and will be updated in the Mid Year Review as appropriate:
 - ▶ Kindergarten \$3,312 per student
 - ▶ Primary (Pre-Primary to Year 6) \$2,206 per student

College Fees

Fee increases are determined by:

- ▶ The level of Australian Government Recurrent Funding per the funding model
- ▶ The amount of State Government Funding available
- ▶ The community's ability to contribute based on its Socio Economic Status (SES)
- ▶ The anticipated increase in school costs

Based on these factors the recommended fee increase from Catholic Education Western Australia (CEWA) for our College is a maximum of 2% for 2018.

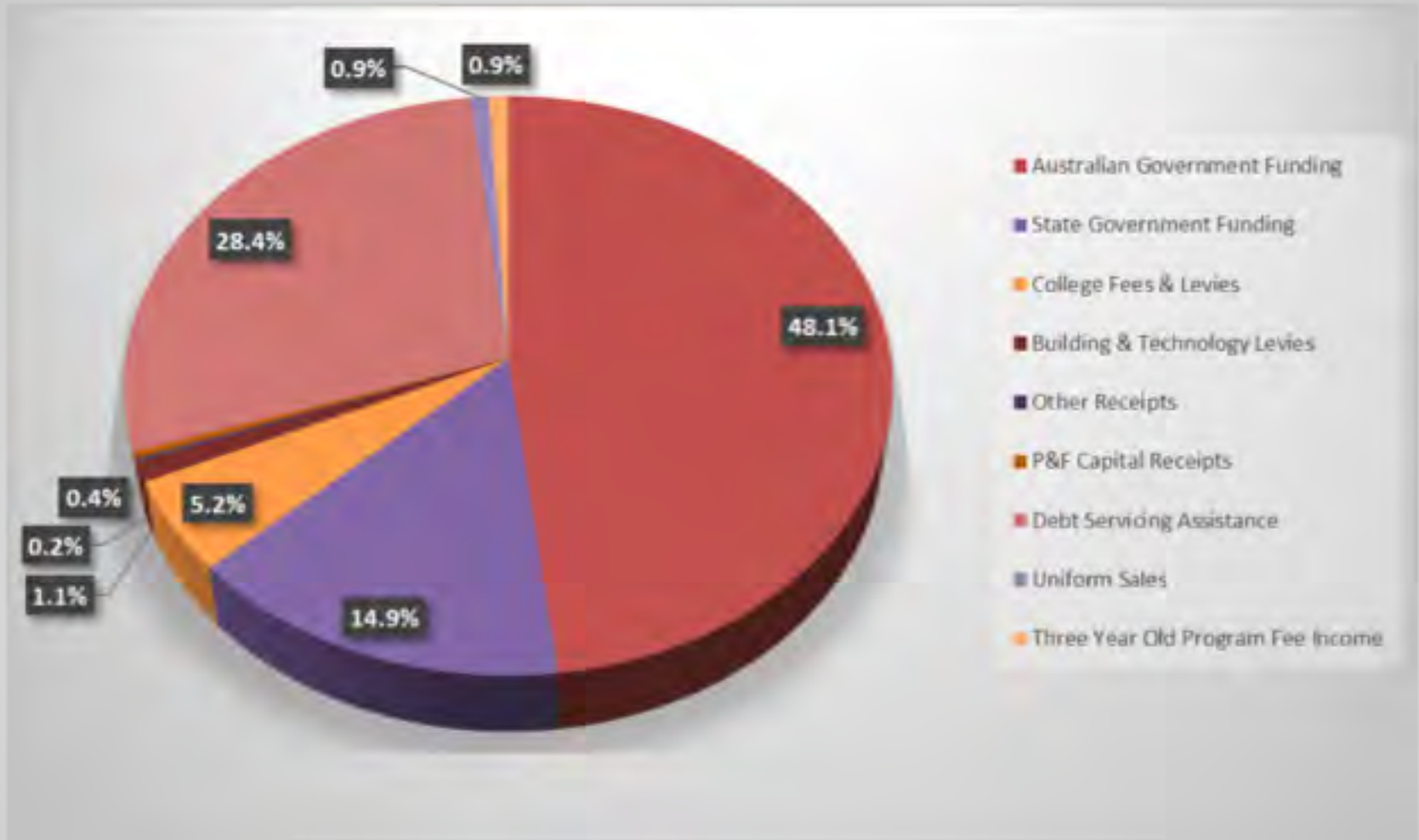
2018 Summary of School Fees & Charges

	Kindergarten	Pre-Primary	Year 1	Year 2	Year 3	Year 4
TOTAL STUDENT FEES & LEVIES						
Tuition Fees	\$435	\$725	\$725	\$725	\$725	\$725
Total Amenities & Levies	\$460	\$460	\$480	\$495	\$495	\$500
Total Fees & Levies PER STUDENT	\$895	\$1,185	\$1,205	\$1,220	\$1,220	\$1,225
TOTAL FAMILY LEVIES						
Total Levies PER FAMILY	\$140	\$195	\$195	\$195	\$195	\$195

<i>Student Fee & Levies Summary</i>						
Tuition Fee	\$435	\$725	\$725	\$725	\$725	\$725
Amenities	\$95	\$160	\$160	\$160	\$160	\$160
Excursion & Incursion Levy	\$45	\$70	\$70	\$70	\$70	\$70
ICT Levy	\$120	\$160	\$160	\$160	\$160	\$160
Insurance Levy	\$10	\$10	\$10	\$10	\$10	\$10
Booklist Levy	\$50	\$60	\$80	\$95	\$95	\$100
Speech & OT Screening	\$140	\$0	\$0	\$0	\$0	\$0
Total Fees & Levies Per Student	\$895	\$1,185	\$1,205	\$1,220	\$1,220	\$1,225
<i>Family Levies Summary</i>						
Building Levy	\$90	\$145	\$145	\$145	\$145	\$145
P&F Levy	\$50	\$50	\$50	\$50	\$50	\$50
Total Levies Per Family	\$140	\$195	\$195	\$195	\$195	\$195

SIBLING DISCOUNTS	1st Child Enrolled	2nd Child Enrolled	3rd Child Enrolled	4th Child Enrolled	5th Child Enrolled	6th Child Enrolled
Discount % of child's Tuition Fees	-	20%	40%	100%	100%	100%

2018 Budget – Sources of Income

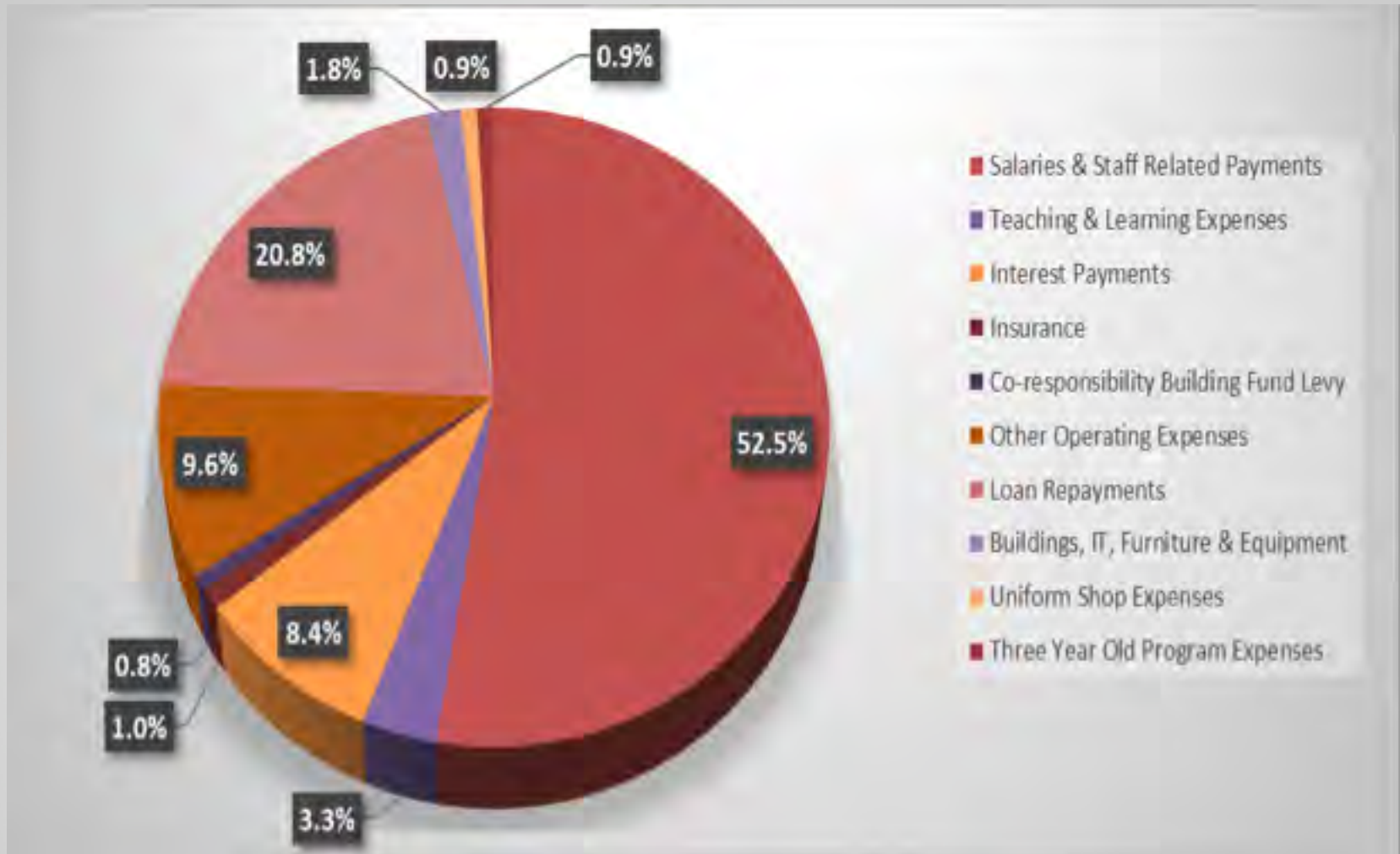


2018 Proposed Budget

<u>Recurrent Income</u>	\$
Australian Government Funding	1,944,260
State Government Funding	602,519
School Fees & Levies	210,534
Other Receipts	8,186
<i>Total Recurrent Income</i>	<i>2,765,499</i>
<u>Capital Income</u>	
Building & Technology Levies	44,175
Debt Servicing Assistance	1,145,786
P&F Capital Receipts	15,000
<i>Total Capital Income</i>	<i>1,204,961</i>
<u>Trading Activity Income</u>	
Uniform Sales	35,000
Three Year Old Program Fee Income	36,113
<i>Total Trading Activity Income</i>	<i>71,113</i>
<u>TOTAL INCOME</u>	<i>4,041,572</i>

<u>Recurrent Expenditure</u>	\$
Salaries & Staff Related Payments	2,121,018
Teaching & Learning Expenses	134,166
Interest Payments	339,599
Insurance	42,000
Co-responsibility Building Fund Levy	32,550
Other Operating Expenses	387,012
<i>Total Recurrent Expenditure</i>	<i>3,056,345</i>
<u>Capital Expenditure</u>	
Loan Repayments	841,071
Buildings, IT, Furniture & Equipment	72,500
<i>Total Capital Expenditure</i>	<i>913,571</i>
<u>Trading Activity Expenditure</u>	
Uniform Shop Expenses	35,000
Three Year Old Program Expenses	36,113
<i>Total Trading Activity Expenditure</i>	<i>71,113</i>
<u>TOTAL EXPENDITURE</u>	<i>4,041,029</i>

2018 Budget – Expenditure



2018 Budget Summary

<u>INCOME</u>	\$
Recurrent Income	2,765,499
Capital Income	1,204,961
Trading Activity Income	71,113
<i>Total Income</i>	4,041,572
<u>EXPENDITURE</u>	
Recurrent Expenditure	3,056,345
Capital Expenditure	913,571
Trading Activity Expenditure	71,113
<i>Total Expenditure</i>	4,041,029
SURPLUS FOR 2017	543

2018 Provisions

Building Account	\$14,000
Information Technology	\$20,000
Deferred Maintenance	\$10,000
Vehicle Replacement	\$8,000
TOTAL	\$52,000