



Treasurer's Report 2018

College Board AGM

22 November 2018

Expected Enrolments for 2019

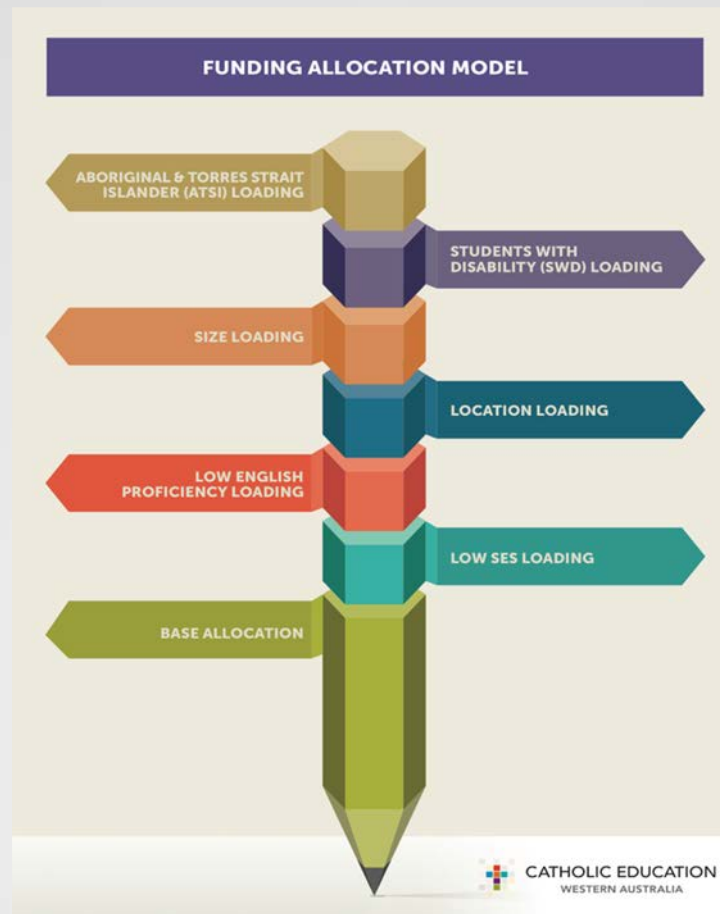
- ▶ Kindergarten 60 students
- ▶ Pre-Primary – Year 5 250 students
- ▶ **Total Enrolments 310 students**
- ▶ 3 Year Old Education Program To be confirmed

Sources of Income in 2019

- ▶ Australian Government Recurrent Funding
- ▶ State Government Funding
- ▶ Debt Servicing Assistance
- ▶ College Fees
- ▶ Amenities & Levies
- ▶ Other receipts from students / school community
- ▶ Capital Loan Drawdowns
- ▶ Australian Government Building Grants

Australian Government Recurrent Funding

- ▶ This is now known as the Australian Education Act Recurrent Funding (AEARF). Amounts are allocated on a per capita basis according to a Base and Loadings distribution model:



Funding Allocation Model

- ▶ The Base allocation ensures every student is funded at a level of the Schooling Resource Standard.
- ▶ The Low SES loading help schools address the learning of students from disadvantaged backgrounds.
- ▶ The Low English Proficiency loading helps targeted schools address the needs of students for whom English is not their first language.
- ▶ The Location loading assists geographically isolated schools meet the higher operating costs due to physical location.
- ▶ The Size loading targets smaller schools to help them meet general operating fixed costs.
- ▶ The SWD loading assists schools to improve the learning outcomes for students with disability.
- ▶ The Aboriginal & Torres Strait Islander Loading (ATSI) Loading is intended to specifically address the unique leaning needs of Aboriginal students.
- ▶ New School Support provides additional funding to new schools to ensure they have the support they require to set up and become established

State Government Funding

- ▶ State Government funding for schools comes through:
 - ▶ Per Capita Funding
 - ▶ Students with Disabilities (SWD) Funding
- ▶ State Government per capita funding rates have been confirmed for 2019 based on an indexation factor of 0.57%:
 - ▶ Kindergarten \$3,329 per student
 - ▶ Primary (Pre-Primary to Year 6) \$2,218 per student

College Fees

Fee increases are determined by:

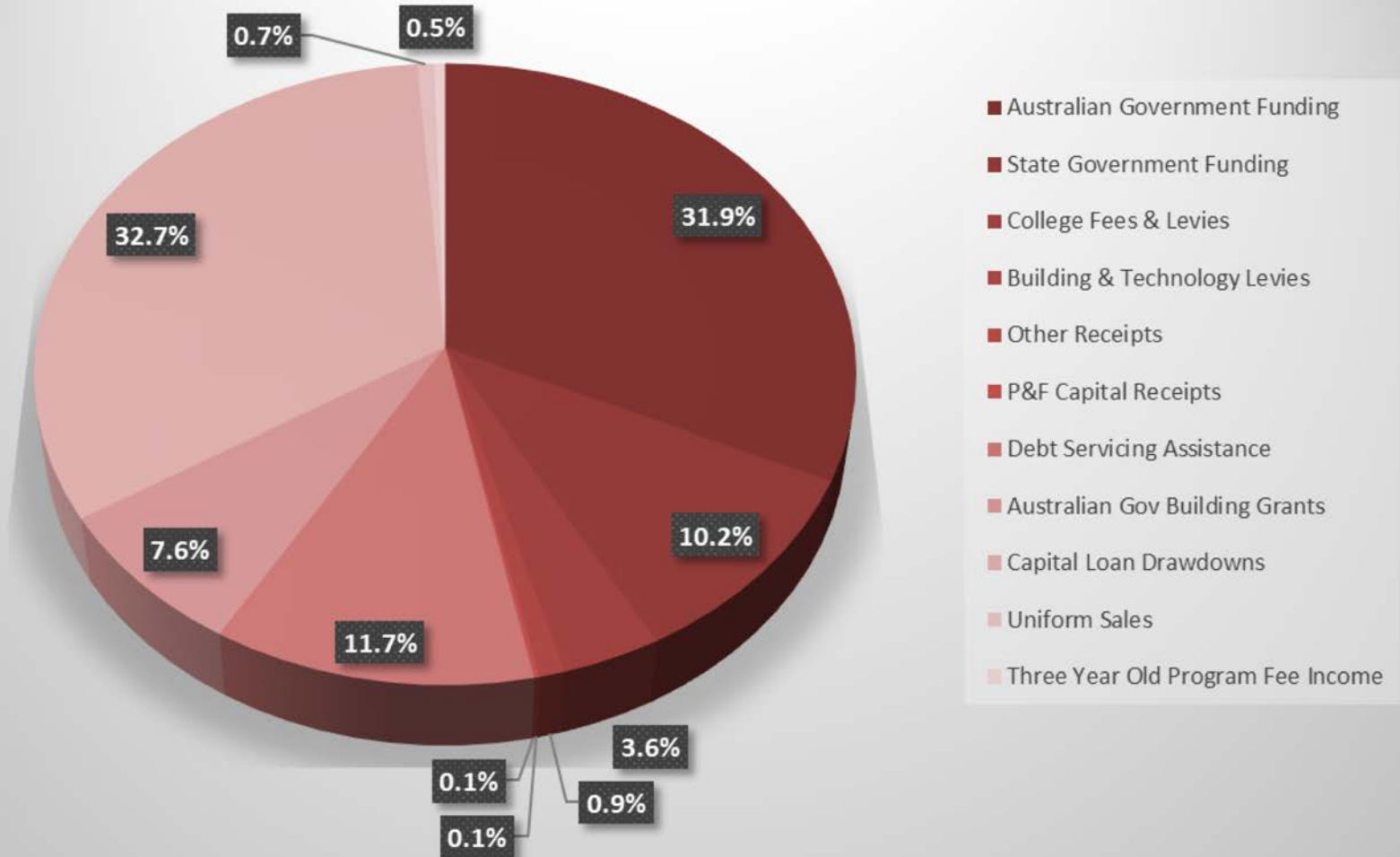
- ▶ The level of Australian Government Recurrent Funding per the funding model
- ▶ The amount of State Government Funding available
- ▶ The community's ability to contribute based on its Socio Economic Status (SES)
- ▶ The anticipated increase in school costs

Taking these factors into account we have kept fee increases to a minimum. There are some additional items for specific year groups in 2019 (1:1 iPads and New Norcia Retreat)

2019 Summary of School Fees & Charges

	Kindergarten	Pre-Primary	Year 1	Year 2	Year 3	Year 4	Year 5
TOTAL STUDENT FEES & LEVIES							
Tuition Fees	\$440	\$740	\$740	\$740	\$740	\$740	\$740
Total Amenities & Levies	\$405	\$445	\$475	\$490	\$505	\$720	\$870
Total Fees & Levies PER STUDENT	\$845	\$1,185	\$1,215	\$1,230	\$1,245	\$1,460	\$1,610
TOTAL FAMILY LEVIES							
Total Levies PER FAMILY	\$140	\$200	\$200	\$200	\$200	\$200	\$200
TOTAL FEES & LEVIES							
For a family with one student	\$985	\$1,385	\$1,415	\$1,430	\$1,445	\$1,660	\$1,810
<i>Student Fee & Levies Breakdown</i>							
Tuition Fee	\$440	\$740	\$740	\$740	\$740	\$740	\$740
Amenities	\$100	\$160	\$160	\$160	\$160	\$160	\$160
Excursion & Incursion Levy	\$45	\$75	\$75	\$75	\$75	\$75	\$75
Student Insurance Levy	\$10	\$10	\$10	\$10	\$10	\$10	\$10
ICT Levy	\$60	\$150	\$150	\$150	\$150	\$100	\$100
1:1 iPad Program Fees	\$0	\$0	\$0	\$0	\$0	\$265	\$265
New Norcia Retreat	\$0	\$0	\$0	\$0	\$0	\$0	\$150
Booklist Fee	\$50	\$50	\$80	\$95	\$110	\$110	\$110
Speech & OT Screening	\$140	\$0	\$0	\$0	\$0	\$0	\$0
Total Fees & Levies Per Student	\$845	\$1,185	\$1,215	\$1,230	\$1,245	\$1,460	\$1,610
<i>Family Levies Breakdown</i>							
Building Levy	\$90	\$150	\$150	\$150	\$150	\$150	\$150
P&F Levy	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Total Levies Per Family	\$140	\$200	\$200	\$200	\$200	\$200	\$200
SIBLING DISCOUNTS							
Discount % of child's Tuition Fees	1st Child Enrolled	2nd Child Enrolled	3rd Child Enrolled	4th Child Enrolled	5th Child Enrolled	6th Child Enrolled	7th Child Enrolled
	-	20%	40%	100%	100%	100%	100%

2019 Budget – Sources of Income

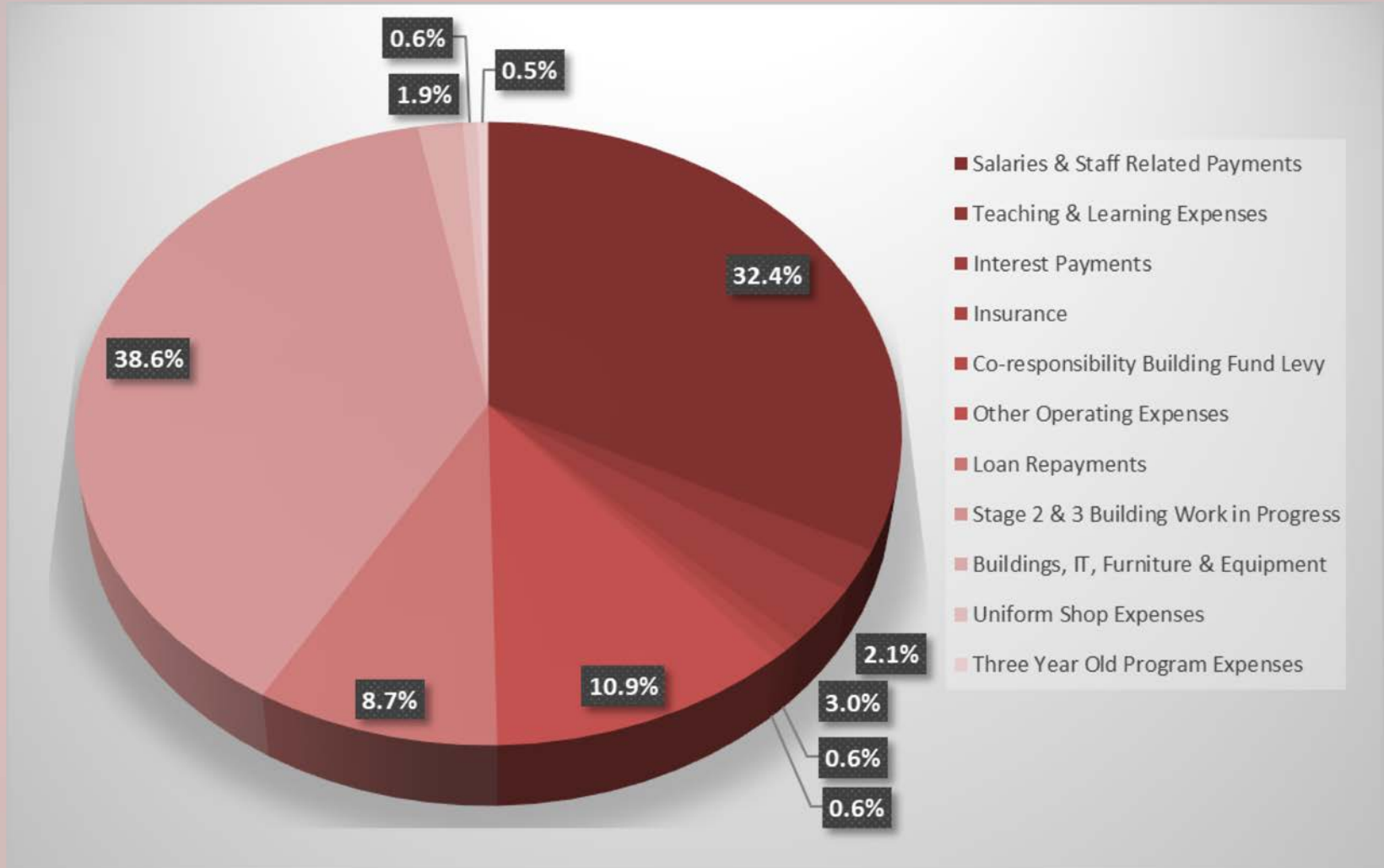


2019 Proposed Budget

<u>Recurrent Income</u>	\$
Australian Government Funding	2,436,022
State Government Funding	782,816
School Fees & Levies	274,230
Other Receipts	8,000
<i>Total Recurrent Income</i>	<i>3,501,068</i>
<u>Capital Income</u>	
Building & Technology Levies	68,435
AG Building Grants	580,000
Capital Loan Draw Downs	2,500,000
Debt Servicing Assistance	895,700
P&F Capital Receipts	10,000
<i>Total Capital Income</i>	<i>4,054,135</i>
<u>Trading Activity Income</u>	
Uniform Sales	55,000
Three Year Old Program Fee Income	36,000
<i>Total Trading Activity Income</i>	<i>91,000</i>
<u>TOTAL INCOME</u>	7,646,204

<u>Recurrent Expenditure</u>	\$
Salaries & Staff Related Payments	2,587,836
Teaching & Learning Expenses	170,425
Interest Payments	241,926
Insurance	50,500
Co-responsibility Building Fund Levy	47,190
Other Operating Expenses	865,857
<i>Total Recurrent Expenditure</i>	<i>3,963,734</i>
<u>Capital Expenditure</u>	
Loan Repayments	696,551
Buildings, IT, Furniture & Equipment	152,500
Buildings, IT, F&E Depreciation	-337,000
Stage 2 & 3 Building Work in Progress	3,080,000
<i>Total Capital Expenditure</i>	<i>3,592,051</i>
<u>Trading Activity Expenditure</u>	
Uniform Shop Expenses	50,000
Three Year Old Program Expenses	36,000
<i>Total Trading Activity Expenditure</i>	<i>86,000</i>
<u>TOTAL EXPENDITURE</u>	7,641,785

2019 Budget – Expenditure



2019 Budget Summary

<u>INCOME</u>	\$
Recurrent Income	3,501,068
Capital Income	4,054,135
Trading Activity Income	91,000
<i>Total Income</i>	7,646,204
<u>EXPENDITURE</u>	
Recurrent Expenditure	3,963,734
Capital Expenditure	3,592,051
Trading Activity Expenditure	86,000
<i>Total Expenditure</i>	7,641,785
SURPLUS FOR 2017	4,419

2019 Provisions

Building Account	\$48,000
Information Technology	\$10,000
Deferred Maintenance	\$10,000
Vehicle Replacement	\$14,000
TOTAL	\$82,000

Questions

