



Treasurer's Report 2019

College Board AGM

28 November 2019

Expected Enrolments for 2020

- ▶ Kindergarten 60 students
- ▶ Pre-Primary – Year 6 325 students
- ▶ **Total Enrolments 385 students**
- ▶ 3 Year Old Education Program 15 students

Sources of Income for 2020

- ▶ Australian Education Act Recurrent Funding
- ▶ State Government Funding
- ▶ Debt Servicing Assistance
- ▶ College Fees
- ▶ Amenities & Levies
- ▶ Other receipts from students / school community
- ▶ Capital Loan Drawdowns
- ▶ Australian Government Building Grants

Australian Education Act Recurrent Funding (AEARF)

- ▶ Amounts are allocated on a per capita basis according to a Base and Loadings distribution model.
- ▶ The Base allocation ensures every student is funded at a level of the Schooling Resource Standard.
- ▶ The Loadings help to allocate additional funding where it is needed under the following categories:
 - ▶ Low Socio Economic Status
 - ▶ Low English Proficiency
 - ▶ Location (remote / isolated schools)
 - ▶ Size (small schools)
 - ▶ Students With Disability
 - ▶ Aboriginal & Torres Strait Islander Support
 - ▶ New School Support

State Government Funding

- ▶ State Government funding for schools comes through:
 - ▶ Per Capita Funding
 - ▶ Students with Disabilities (SWD) Funding
- ▶ On 10 October 2019, a communication was received from the Minister of Education confirming the 2020 state funding indexation and advising that there will be a 2.1% reduction in per capita funding:
 - ▶ Kindergarten \$3,260 per student
 - ▶ Primary (Pre-Primary to Year 6) \$2,172 per student
- ▶ The key reasons for the funding reduction are:
 - ▶ Western Australia currently provides the highest per capita level of average funding for students in non-government schools of any state
 - ▶ The new bilateral funding agreement between the Federal Government and State Government commits the State Government to fund 20% and the Federal Government to fund 80% of the school resource standard (SRS) by 2023
 - ▶ The State Government currently funds Catholic Education Western Australia (CEWA) at 25.7% of the SRS so this will now transition down to 20% by 2023
 - ▶ The Federal Government currently funds CEWA at 78.6% of the SRS and this will now transition up to 80% by 2023

College Fees

Fee increases are determined by:

- ▶ The level of Australian Government Recurrent Funding per the funding model
- ▶ The amount of State Government Funding available
- ▶ The community's ability to contribute based on its Socio Economic Status (SES)
- ▶ The anticipated increase in school costs

Taking these factors into account we have kept fee increases to a minimum. As in 2019, there are some additional items for specific year groups in 2020 (1:1 iPads for Years 4 to 6 and Retreats & Camps for Years 5 to 6)

2020 Summary of College Fees & Charges

TOTAL FEES & LEVIES	Kindergarten	Pre-Primary	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
For a family with one student	\$1,020	\$1,445	\$1,465	\$1,470	\$1,515	\$1,715	\$1,855	\$1,905

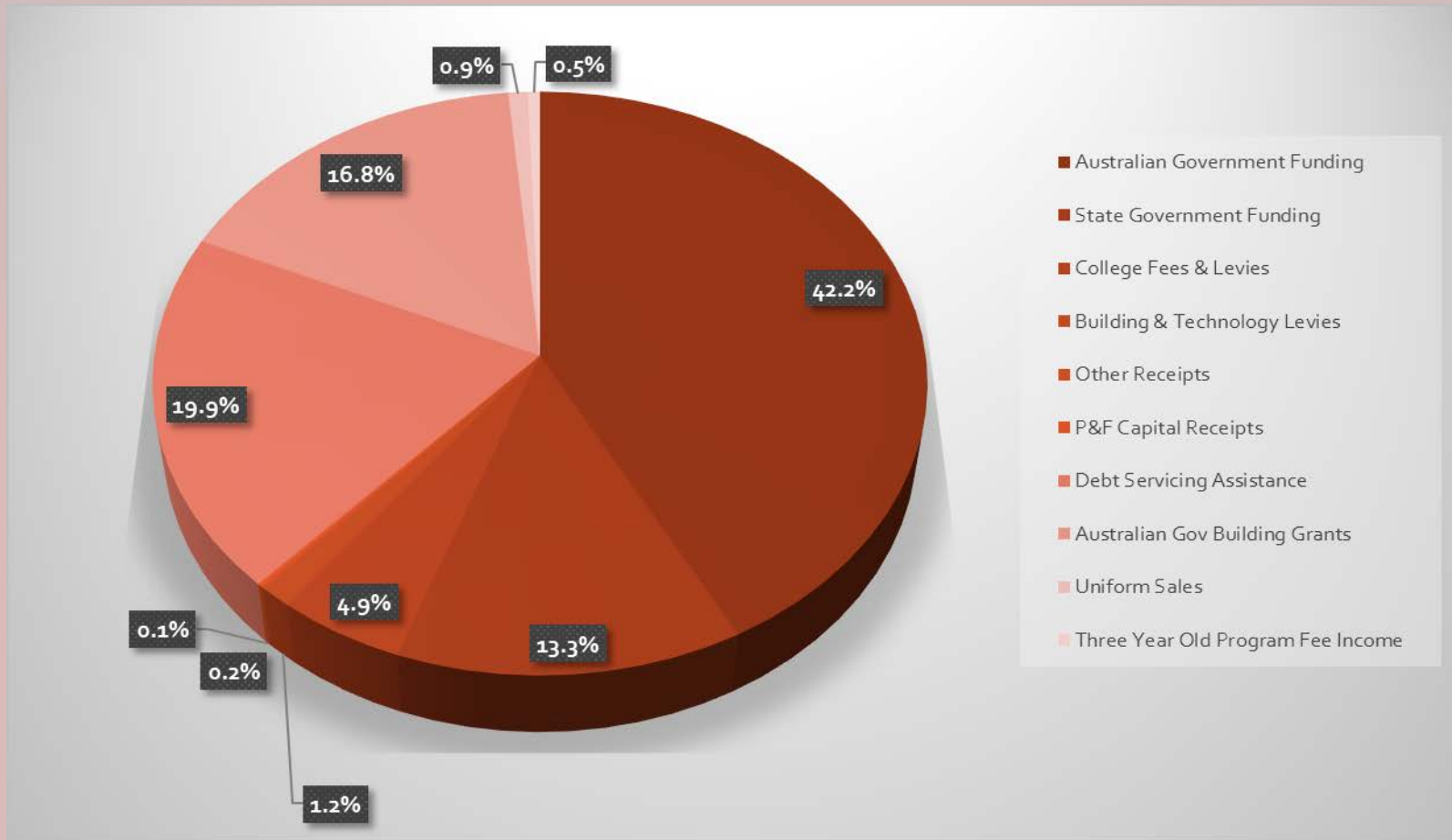
FEES & LEVIES PER STUDENT								
Tuition Fees	\$465	\$775	\$775	\$775	\$775	\$775	\$775	\$775
Total Amenities & Levies*	\$410	\$465	\$485	\$490	\$535	\$735	\$875	\$925
Total Fees & Levies PER STUDENT	\$875	\$1,240	\$1,260	\$1,265	\$1,310	\$1,510	\$1,650	\$1,700

LEVIES PER FAMILY								
Building Levy	\$95	\$155	\$155	\$155	\$155	\$155	\$155	\$155
Friends of Salvado P&F Levy	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Total Levies PER FAMILY	\$145	\$205	\$205	\$205	\$205	\$205	\$205	\$205

<i>* Breakdown of Amenities & Levies per Student</i>								
Amenities	\$105	\$175	\$175	\$175	\$175	\$175	\$175	\$175
Excursion & Incursion Levy	\$45	\$75	\$75	\$75	\$75	\$75	\$75	\$75
Student Insurance Levy	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
ICT Levy	\$60	\$150	\$150	\$150	\$150	\$100	\$100	\$100
1:1 iPad Program Fees	\$0	\$0	\$0	\$0	\$0	\$265	\$265	\$265
Retreats & Camps	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$200
Booklist Fee	\$50	\$55	\$75	\$80	\$125	\$110	\$100	\$100
Speech & OT Screening	\$140	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Amenities & Levies	\$410	\$465	\$485	\$490	\$535	\$735	\$875	\$925

SIBLING DISCOUNTS	1st Child Enrolled	2nd Child Enrolled	3rd Child Enrolled	4th Child Enrolled	5th Child Enrolled	6th Child Enrolled	7th Child Enrolled	8th Child Enrolled
Discount % of child's Tuition Fees	-	20%	40%	100%	100%	100%	100%	100%

2020 Budget – Sources of Income

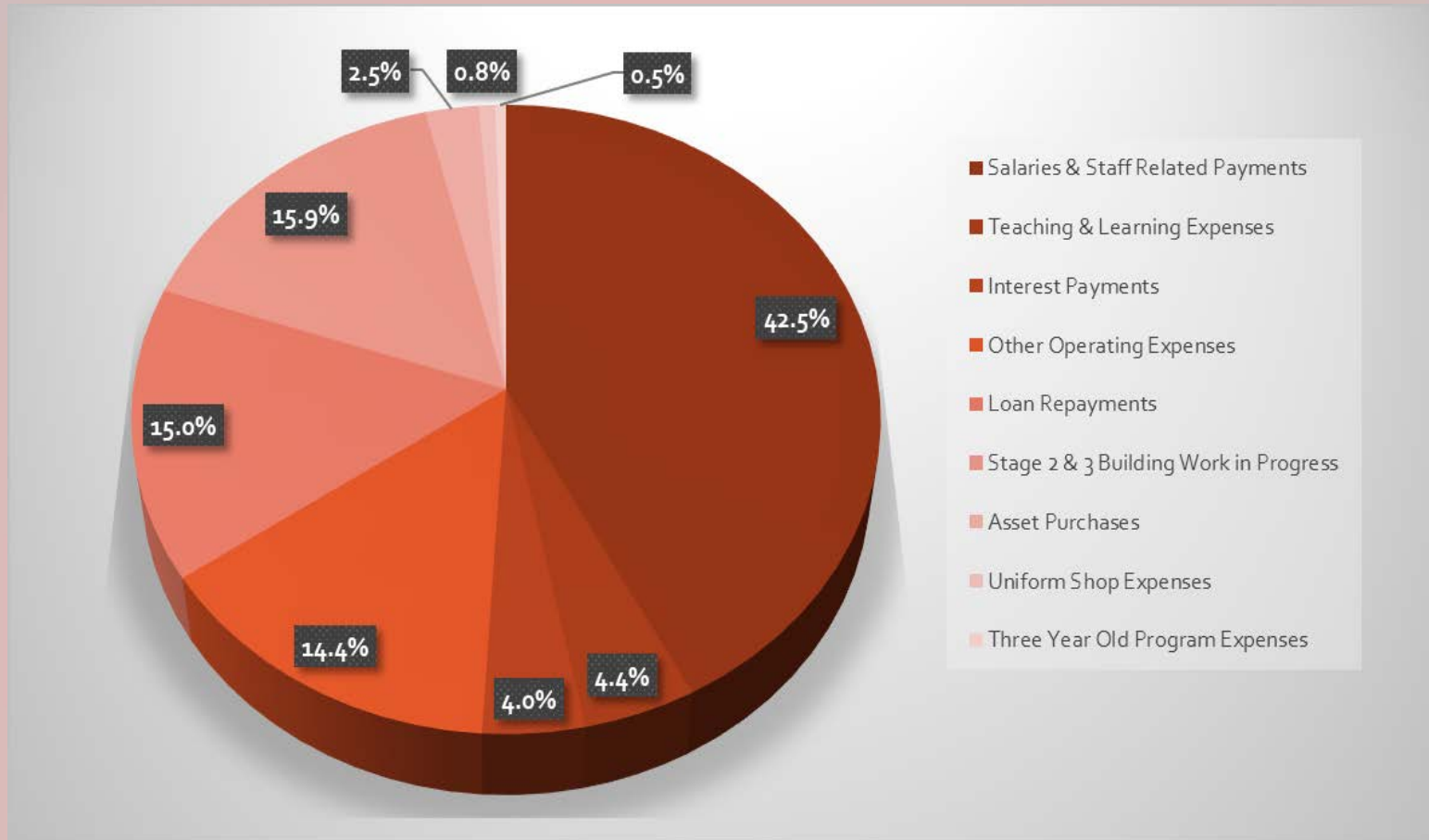


2020 Proposed Budget

<u>Recurrent Income</u>	\$
Australian Government Funding	3,074,492
State Government Funding	965,980
School Fees & Levies	356,000
Other Receipts	11,000
<i>Total Recurrent Income</i>	<i>4,407,472</i>
<u>Capital Income</u>	
Building & Technology Levies	90,000
AG Building Grants	1,225,000
Debt Servicing Assistance	1,447,100
P&F Capital Receipts	10,000
<i>Total Capital Income</i>	<i>2,772,100</i>
<u>Trading Activity Income</u>	
Uniform Sales	65,000
Three Year Old Program Fee Income	40,000
<i>Total Trading Activity Income</i>	<i>105,000</i>
<u>TOTAL INCOME</u>	<i>7,284,572</i>

<u>Recurrent Expenditure</u>	\$
Salaries & Staff Related Payments	3,268,405
Curriculum and Departmental Expense	342,262
Administration and General Expense	844,595
Operating Leases and Rent	8,000
Property Maintenance and Utilities	253,000
Loan Interest	309,974
<i>Total Recurrent Expenditure</i>	<i>5,026,236</i>
<u>Capital Expenditure</u>	
Loan Repayments	1,153,346
Asset Purchases	193,000
Stage 2 & 3 Building Work in Progress	1,225,000
<i>Total Capital Expenditure</i>	<i>2,571,346</i>
<u>Trading Activity Expenditure</u>	
Uniform Shop Expenses	60,000
Three Year Old Program Expenses	40,000
<i>Total Trading Activity Expenditure</i>	<i>100,000</i>
<u>TOTAL EXPENDITURE</u>	<i>7,697,582</i>

2020 Budget – Expenditure



2020 Budget Summary

<u>INCOME</u>	\$
Recurrent Income	4,407,472
Capital Income	2,772,100
Trading Activity Income	105,000
<i>Total Income</i>	7,284,572
<u>EXPENDITURE</u>	
Recurrent Expenditure	5,026,236
Capital Expenditure	2,571,346
Trading Activity Expenditure	100,000
<i>Total Expenditure</i>	7,697,582
Non-Cash Transactions (depreciation/provisions)	463,500
Balance Sheet Movements (increase in uniform stock)	-50,000
ESTIMATED CASH RESULT FOR 2020	490

2020 Provisions

Building Account	\$100,000
Information Technology	\$20,000
Deferred Maintenance	\$5,000
Vehicle Replacement	\$7,944
TOTAL	\$132,944