



# Treasurer's Report 2020

**College Board AGM**

**26 November 2020**

# Expected Enrolments for 2021

- ▶ Kindergarten 60 students
- ▶ Pre-Primary – Year 6 386 students
- ▶ Year 7 55 students
- ▶ **Total Enrolments 501 students**
- ▶ 3 Year Old Education Program 20 students

# Sources of Income for 2021

- ▶ Australian Education Act Recurrent Funding
- ▶ State Government Funding
- ▶ Debt Servicing Assistance
- ▶ College Fees
- ▶ Amenities & Levies
- ▶ Other receipts from students / school community
- ▶ Capital Loan Drawdowns
- ▶ Australian Government Building Grants

# Australian Education Act Recurrent Funding (AEARF)

- ▶ Amounts are allocated on a per capita basis according to a Base and Loadings distribution model.
- ▶ The Base allocation ensures every student is funded at a level of the Schooling Resource Standard.
- ▶ The Loadings help to allocate additional funding where it is needed under the following categories:
  - ▶ Low Socio Economic Status
  - ▶ Low English Proficiency
  - ▶ Location (remote / isolated schools)
  - ▶ Size (small schools)
  - ▶ Students With Disability
  - ▶ Aboriginal & Torres Strait Islander Support
  - ▶ New School Support

# State Government Funding

- ▶ State Government funding for schools comes through:
  - ▶ Per Capita Funding
  - ▶ Students with Disabilities (SWD) Funding
- ▶ On 10 October 2019, a communication was received from the Minister of Education confirming the 2020 state funding indexation and advising that there would be a reduction in per capita funding between 2020 and 2023. The per capita amounts for 2021 are:

▶ Kindergarten	\$3,170 per student
▶ Primary (Pre-Primary to Year 6)	\$2,112 per student
▶ Secondary (Year 7 to Year 10)	\$3,105 per student
- ▶ The key reasons for the funding reduction are:
  - ▶ Western Australia currently provides the highest per capita level of average funding for students in non-government schools of any state
  - ▶ The new bilateral funding agreement between the Federal Government and State Government commits the State Government to fund 20% and the Federal Government to fund 80% of the school resource standard (SRS) by 2023
  - ▶ The State Government currently funds Catholic Education Western Australia (CEWA) at 25.7% of the SRS so this will now transition down to 20% by 2023
  - ▶ The Federal Government currently funds CEWA at 78.6% of the SRS and this will now transition up to 80% by 2023

# College Fees

Fees are determined by:

- ▶ The level of Australian Government Recurrent Funding per the funding model
- ▶ The amount of State Government Funding available
- ▶ The community's ability to contribute based on its Socio Economic Status (SES)
- ▶ The anticipated costs of the College

In 2021, the Catholic Education Commission of Western Australia (CECWA) has made the decision to freeze fees and charges at 2020 levels. The Australian economy is in recession and there are record numbers of people who are unemployed so this decision is intended to assist families with the financial burdens of the economic downturn and to encourage parents to continue to enrol their children in Catholic schools.

# 2021 Summary of College Fees & Charges - Primary

<b>TOTAL FEES &amp; LEVIES</b>	<b>Kindergarten</b>	<b>Pre-Primary</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>
For a family with one student	<b>\$1,015</b>	<b>\$1,445</b>	<b>\$1,465</b>	<b>\$1,470</b>	<b>\$1,505</b>	<b>\$1,715</b>	<b>\$1,780</b>	<b>\$1,905</b>

<b>FEES &amp; LEVIES PER STUDENT</b>								
Tuition Fees	\$465	\$775	\$775	\$775	\$775	\$775	\$775	\$775
Total Amenities & Levies*	\$405	\$465	\$485	\$490	\$525	\$735	\$800	\$925
<b>Total Fees &amp; Levies PER STUDENT</b>	<b>\$870</b>	<b>\$1,240</b>	<b>\$1,260</b>	<b>\$1,265</b>	<b>\$1,300</b>	<b>\$1,510</b>	<b>\$1,575</b>	<b>\$1,700</b>
<b>LEVIES PER FAMILY</b>								
Building Levy	\$95	\$155	\$155	\$155	\$155	\$155	\$155	\$155
Friends of Salvado P&F Levy	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
<b>Total Levies PER FAMILY</b>	<b>\$145</b>	<b>\$205</b>	<b>\$205</b>	<b>\$205</b>	<b>\$205</b>	<b>\$205</b>	<b>\$205</b>	<b>\$205</b>

<i>* Breakdown of Amenities &amp; Levies per Student</i>								
Amenities	\$105	\$175	\$175	\$175	\$175	\$175	\$175	\$175
Excursion & Incursion Levy	\$45	\$75	\$75	\$75	\$75	\$75	\$75	\$75
Student Insurance Levy	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
ICT Levy	\$60	\$150	\$150	\$150	\$150	\$100	\$100	\$100
1:1 iPad Program Fees	\$0	\$0	\$0	\$0	\$0	\$265	\$265	\$265
Retreats & Camps	\$0	\$0	\$0	\$0	\$0	\$0	\$75	\$200
Booklist Fee	\$50	\$55	\$75	\$80	\$115	\$110	\$100	\$100
Speech & OT Screening	\$135	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Amenities &amp; Levies</b>	<b>\$405</b>	<b>\$465</b>	<b>\$485</b>	<b>\$490</b>	<b>\$525</b>	<b>\$735</b>	<b>\$800</b>	<b>\$925</b>

<b>SIBLING DISCOUNTS</b>	<b>1st Child Enrolled</b>	<b>2nd Child Enrolled</b>	<b>3rd Child Enrolled</b>	<b>4th Child Enrolled</b>	<b>5th Child Enrolled</b>	<b>6th Child Enrolled</b>	<b>7th Child Enrolled</b>	<b>8th Child Enrolled</b>
Discount % of child's <b>Tuition Fees</b>	-	20%	40%	100%	100%	100%	100%	100%

# 2021 Summary of College Fees & Charges - Secondary

<b>TOTAL FEES &amp; LEVIES</b>	<b>Year 7</b>
For a family with one student	<b>\$3,950</b>

<b>FEES &amp; LEVIES PER STUDENT</b>	
Tuition Fees	\$2,800
Total Amenities & Levies*	\$820
<b>Total Fees &amp; Levies PER STUDENT</b>	<b>\$3,620</b>
<b>LEVIES PER FAMILY</b>	
Building Levy	\$280
Friends of Salvado P&F Levy	\$50
<b>Total Levies PER FAMILY</b>	<b>\$330</b>

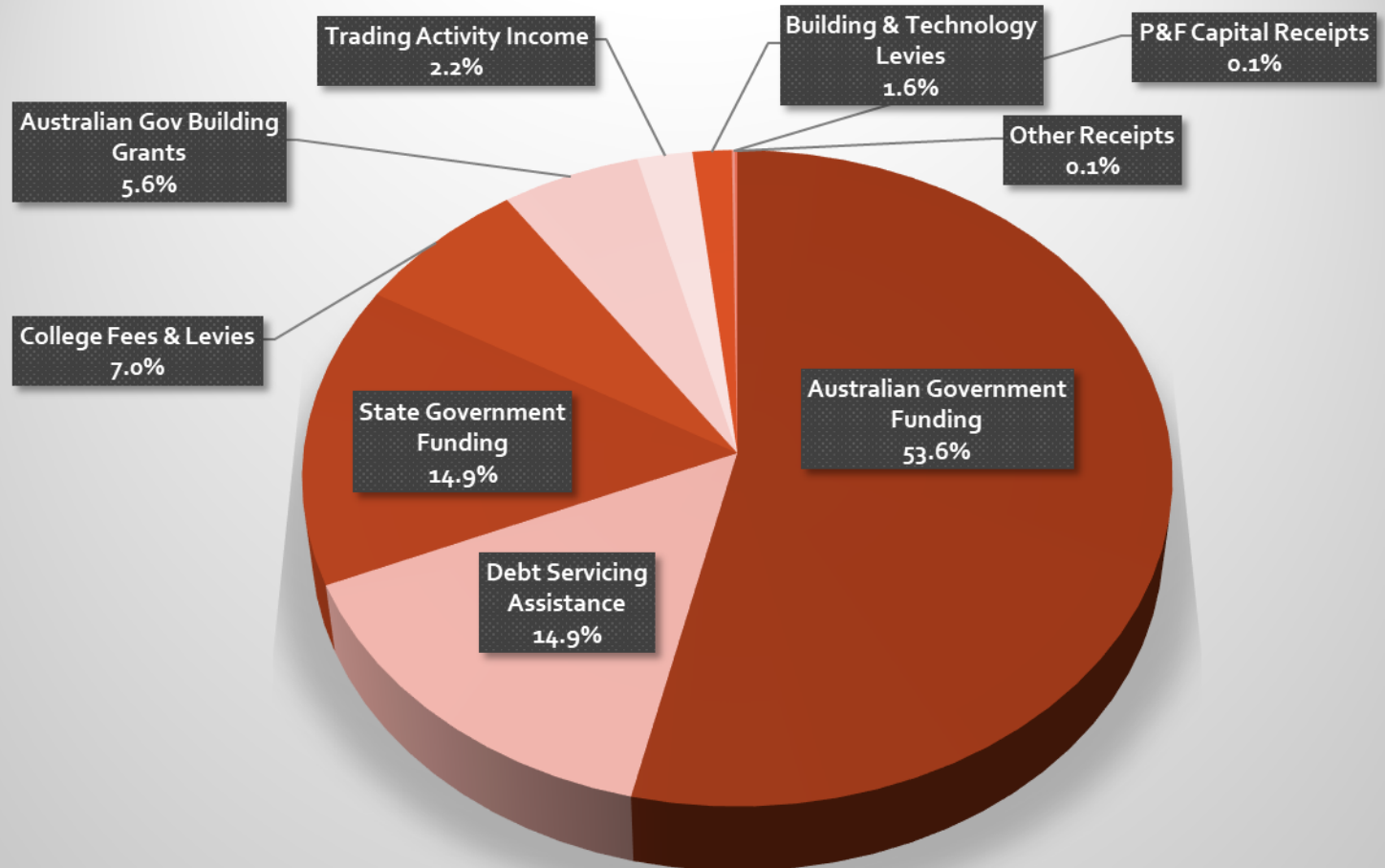
<i>* Breakdown of Amenities &amp; Levies per Student</i>	
<i>Amenities</i>	<i>\$230</i>
<i>Excursion, Incursion &amp; Retreat Levy</i>	<i>\$150</i>
<i>Student Insurance Levy</i>	<i>\$15</i>
<i>ICT Levy</i>	<i>\$150</i>
<i>1:1 iPad Program Fees</i>	<i>\$275</i>
<i>Booklist Fee</i>	<i>See below*</i>
<i>Total Amenities &amp; Levies</i>	<i>\$820</i>

<b>SIBLING DISCOUNTS</b>	<b>1st Child Enrolled</b>	<b>2nd Child Enrolled</b>	<b>3rd Child Enrolled</b>	<b>4th Child+ Enrolled</b>
Discount % of child's <b>Tuition Fees</b>	-	20%	40%	100%

*\* To be purchased from Ziggies Educational Supplies*



# 2021 Budget – Sources of Income

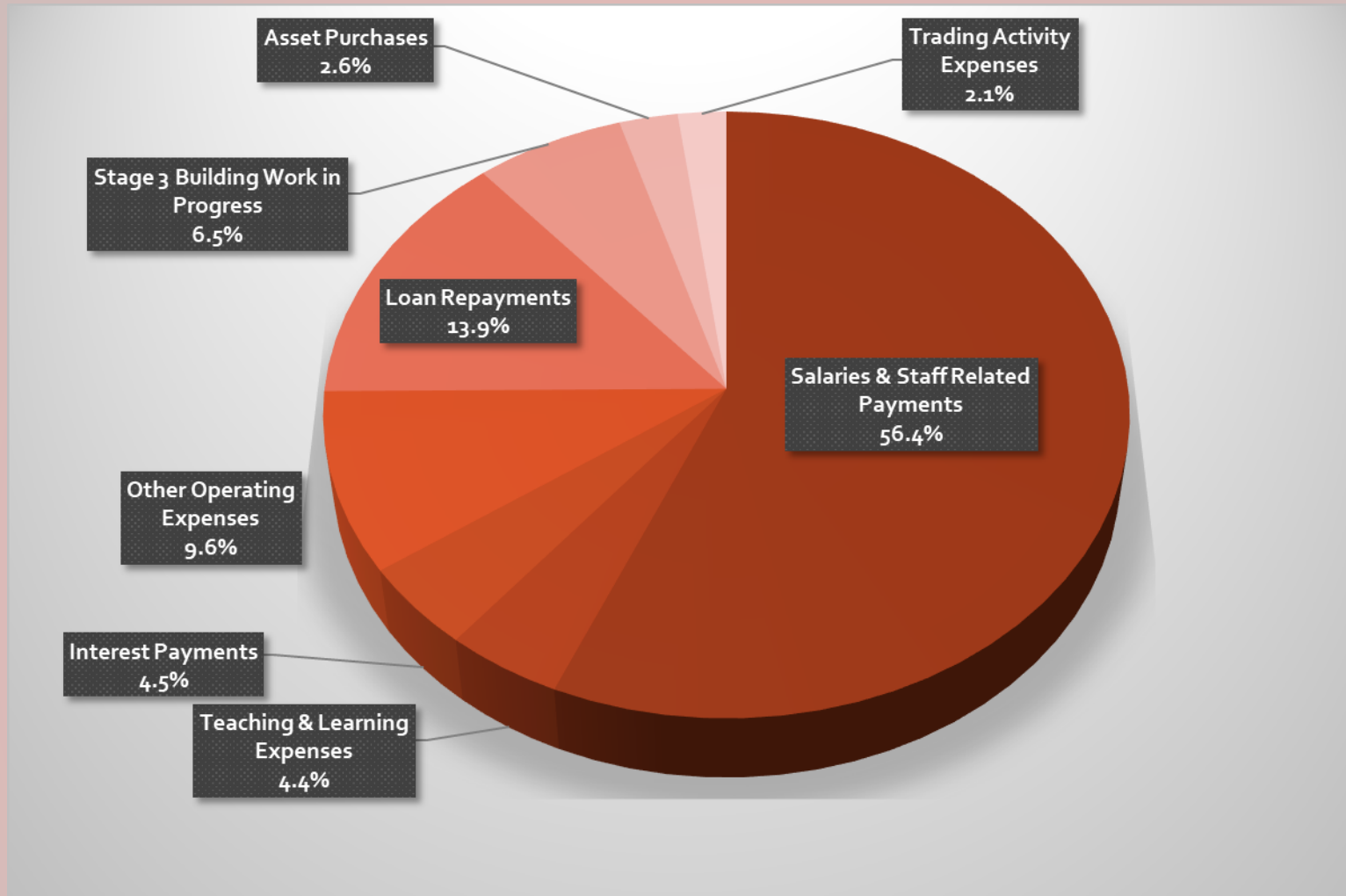


# 2021 Proposed Budget

<b><u>Recurrent Income</u></b>	<b>\$</b>
Australian Government Funding	4,582,751
State Government Funding	1,269,472
School Fees & Levies	600,132
Other Receipts	8,400
<b><i>Total Recurrent Income</i></b>	<b><i>6,460,755</i></b>
<b><u>Capital Income</u></b>	
Building & Technology Levies	133,910
AG Building Grants	475,000
Debt Servicing Assistance	1,275,500
P&F Capital Receipts	10,000
<b><i>Total Capital Income</i></b>	<b><i>1,894,410</i></b>
<b><u>Trading Activity Income</u></b>	
Uniform Sales	100,000
Three Year Old Program Fee Income	50,000
Canteen Sales	38,500
<b><i>Total Trading Activity Income</i></b>	<b><i>188,500</i></b>
<b><u>TOTAL INCOME</u></b>	<b><i>8,543,665</i></b>

<b><u>Recurrent Expenditure</u></b>	<b>\$</b>
Salaries & Staff Related Payments	4,979,526
Curriculum and Departmental Expense	384,500
Administration and General Expense	516,415
Operating Leases and Rent	7,000
Property Maintenance and Utilities	324,000
Loan Interest	393,707
<b><i>Total Recurrent Expenditure</i></b>	<b><i>6,605,147</i></b>
<b><u>Capital Expenditure</u></b>	
Loan Repayments	1,230,000
Asset Purchases	225,000
Stage 3 Building Work in Progress	575,000
<b><i>Total Capital Expenditure</i></b>	<b><i>2,030,000</i></b>
<b><u>Trading Activity Expenditure</u></b>	
Uniform Shop Expenses	91,500
Three Year Old Program Expenses	47,870
Canteen Expenses	47,117
<b><i>Total Trading Activity Expenditure</i></b>	<b><i>186,488</i></b>
<b><u>TOTAL EXPENDITURE</u></b>	<b><i>8,821,634</i></b>

# 2021 Budget – Expenditure



# 2021 Budget Summary

<b><u>INCOME</u></b>	\$
Recurrent Income	6,460,755
Capital Income	1,894,410
Trading Activity Income	188,500
<b><i>Total Income</i></b>	<b>8,543,665</b>
<b><u>EXPENDITURE</u></b>	
Recurrent Expenditure	6,605,147
Capital Expenditure	2,030,000
Trading Activity Expenditure	186,488
<b><i>Total Expenditure</i></b>	<b>8,821,634</b>
Non-Cash Transactions & Balance Sheet Movements	125,358
<b>ESTIMATED CASH RESULT FOR 2021</b>	<b>-152,612</b>
Cash Reserves Brought Forward from 2020	379,500
<b>CASH RESERVES CARRIED FORWARD TO 2022</b>	<b>226,888</b>