



Treasurer's Report 2016

College Board AGM

23 November 2016

Expected Enrolments for 2017

- ▶ 3 Year Old Education Program 15 students
- ▶ Kindergarten 45 students
- ▶ Pre-Primary – Year 3 130 students
- ▶ **Total Enrolments** **190 students**
- ▶ 14 families expected to receive a Health Care Card discount

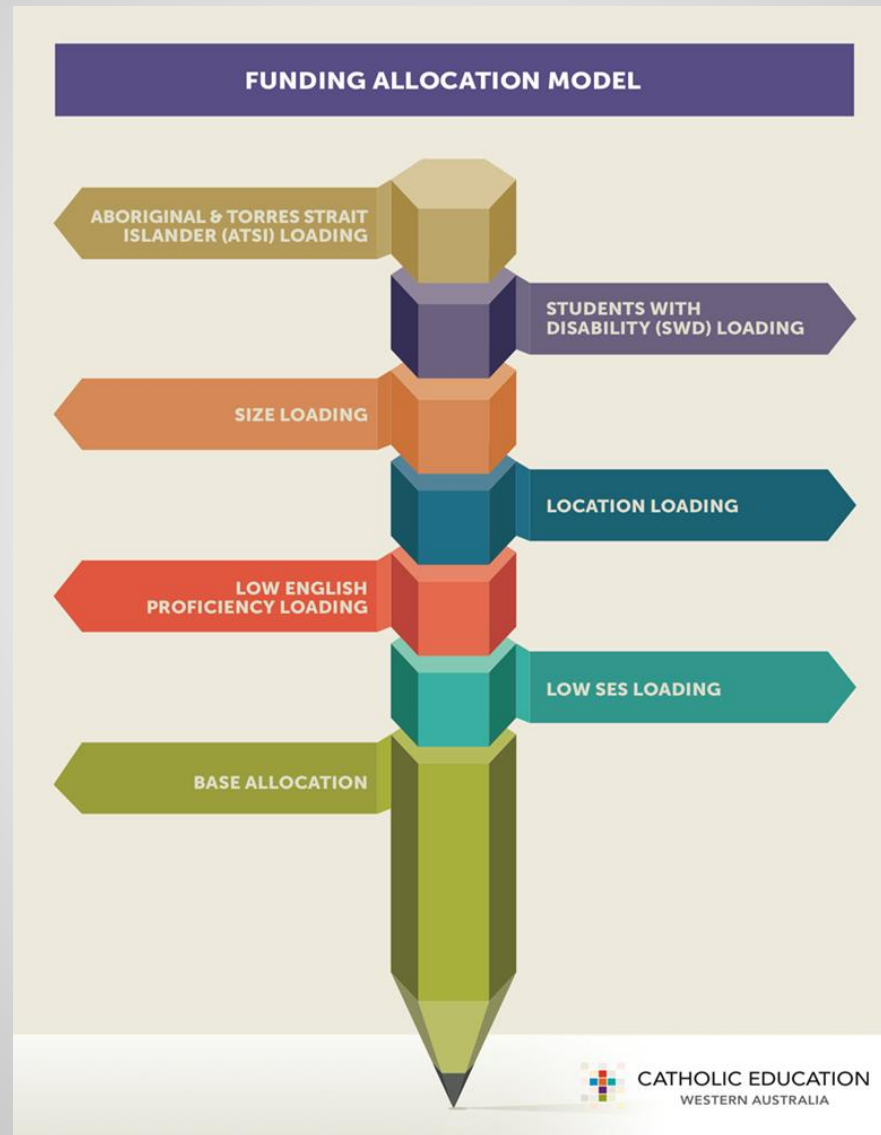
Sources of Income in 2017

- ▶ Australian Government Recurrent Funding
- ▶ State Government Funding
- ▶ Debt Servicing Assistance
- ▶ School Fees
- ▶ Amenities & Levies
- ▶ Other receipts from students / school community

Australian Government Recurrent Funding

- ▶ In 2013 the Catholic Education Commission of WA (CECWA) commissioned a working party to review the new distribution of Australian Government Recurrent Funding (AGRF).
- ▶ The working party was made up of members from the Catholic Education Office, principals, bursars, and members of CECWA.
- ▶ In June 2015 CECWA approved the new Funding Allocation Model based upon a student centred, per capita cost approach.
- ▶ Schools now receive their AGRF on a per capita basis according to a Base and Loadings distribution model.

Funding Allocation Model



Funding Allocation Model

- ▶ The Base allocation ensures every student is funded at a level of the Student Resource Standard.
- ▶ The Low SES loading help schools address the learning of students from disadvantaged backgrounds.
- ▶ The Low English Proficiency loading helps targeted schools address the needs of students for whom English is not their first language.
- ▶ The Location loading assists geographically isolated schools meet the higher operating costs due to physical location.
- ▶ The Size loading targets smaller schools to help them meet general operating fixed costs.
- ▶ The SWD loading assists schools to improve the learning outcomes for students with disability.
- ▶ The Aboriginal & Torres Strait Islander Loading (ATSI) Loading is intended to specifically address the unique leaning needs of Aboriginal students.

State Government Funding

- ▶ State Government funding for schools comes through:
 - ▶ Per Capita Funding
 - ▶ Students with Disabilities (SWD) Funding
- ▶ Confirmation of 2017 State Government per capita funding rates has not yet been received. For the purposes of the budget a 0.5% increase has been assumed but this is subject to change and will be updated in the Mid Year Review as appropriate.
- ▶ The estimated State funding per capita rates for 2017 are:
 - ▶ Kindergarten \$3,237 per student
 - ▶ Primary (Pre-Primary to Year 6) \$2,157 per student

College Fees

Fee increases are determined by:

- ▶ The level of Australian Government Recurrent Funding under the new funding model
- ▶ The amount of State Government Funding available
- ▶ The community's ability to contribute based on its Socio Economic Status (SES)
- ▶ The anticipated increase in school costs

Based on these factors the recommended fee increase from the Catholic Education Office for our school was between 0% and 2% for 2017.

2017 Fee Structure and Comparison to 2016

	Tuition Fee	Amenities	Excursion Levy	ICT Levy (Cap)	ICT Levy (Subs)	Insurance	Speech & OT (Kindy)	Building Levy (Family)	P&F Levy (Family)	Total 2017	Total 2016	% Increase
1 Student - Kindergarten	\$430	\$95	\$45	\$60	\$30	\$10	\$140	\$85	\$50	\$945	\$934	1.18%
1 Student PP - Y6	\$720	\$155	\$65	\$90	\$60	\$10	\$0	\$145	\$50	\$1,295	\$1,270	1.97%
2 Students PP - Y6	\$1,296	\$310	\$130	\$180	\$120	\$20	\$0	\$145	\$50	\$2,251	\$2,210	1.86%
3 Students PP - Y6	\$1,728	\$465	\$195	\$270	\$180	\$30	\$0	\$145	\$50	\$3,063	\$3,010	1.76%
4 Students PP - Y6	\$1,728	\$620	\$260	\$360	\$240	\$40	\$0	\$145	\$50	\$3,443	\$3,390	1.56%

2017 Proposed Budget

<u>Recurrent Income</u>	\$
Australian Government Funding	1,705,075
State Government Funding	423,918
School Fees & Levies	178,016
Other Receipts	19,084
<i>Total Recurrent Income</i>	2,326,093
<u>Capital Income</u>	
Building & Technology Levies	32,380
Debt Servicing Assistance	726,447
P&F Capital Receipts	5,000
<i>Total Capital Income</i>	763,827
<u>Trading Activity Income</u>	
Uniform Sales	40,000
Three Year Old Program Fee Income	36,113
<i>Total Trading Activity Income</i>	76,113
<u>TOTAL INCOME</u>	3,166,032

<u>Recurrent Expenditure</u>	\$
Salaries & Staff Related Payments	1,669,540
Teaching & Learning Expenses	163,501
Interest Payments	213,848
Insurance	34,057
Co-responsibility Building Fund Levy	21,281
Other Operating Expenses	373,964
<i>Total Recurrent Expenditure</i>	2,476,192
<u>Capital Expenditure</u>	
Loan Repayments	541,701
Buildings, IT, Furniture & Equipment	70,000
<i>Total Capital Expenditure</i>	611,701
<u>Trading Activity Expenditure</u>	
Uniform Shop Expenses	40,000
Three Year Old Program Expenses	34,030
<i>Total Trading Activity Expenditure</i>	74,030
<u>TOTAL EXPENDITURE</u>	3,161,923

2017 Summary

<u>INCOME</u>	\$
Recurrent Income	2,326,093
Capital Income	763,827
Trading Activity Income	76,113
<i>Total Income</i>	<i>3,166,032</i>
<u>EXPENDITURE</u>	
Recurrent Expenditure	2,476,192
Capital Expenditure	611,701
Trading Activity Expenditure	74,030
<i>Total Expenditure</i>	<i>3,161,923</i>
SURPLUS FOR 2017	4,109